

Government of the District of Columbia
Department of Insurance and Securities Regulation



Lawrence H. Mirel
Commissioner

BULLETIN
02-LG-013-12/03

TO : All Non-Domestic Insurers

FROM : Lawrence H. Mirel, Commissioner

RE : OPTIONAL METHOD FOR THE PROMPT LICENSING FOR NON-DOMESTIC INSURERS TO CONDUCT BUSINESS IN THE DISTRICT OF COLUMBIA

Effective January 2, 2003, the following procedures may be used by any non-domestic insurance company seeking to be licensed in the District of Columbia. The purpose is to provide a more rapid method for licensure, based upon determinations made by the domestic regulator of the applicant and by self-certification by the insurer/applicant. These procedures shall be considered an *alternative* method of becoming licensed in the District, to be used at the election of the applicant for licensing. Non-domestic insurers seeking licensure in the District may continue to apply for review and approval in the traditional manner.

For purposes of granting an insurance company authority to operate in the District of Columbia, the Commissioner will accept, as *prima facie* evidence of fitness, the following documentation from the applicant:

- a. A license issued by the commissioner, director or supervisor of the applicant's domestic jurisdiction, if that jurisdiction is accredited by the National Association of Insurance Commissioners (NAIC) or has otherwise been determined by the Commissioner to have qualifications and standards of review comparable to those of the District of Columbia, to conduct the line of business for which a District of Columbia license is sought. If the applicant does not conduct at least 20% of its business, measured by premium volume, in that line in its domestic jurisdiction, it must also submit a license from the jurisdiction where it conducts the largest portion of its business of the kind for which District licensure is sought,

- b. A letter of good standing from its domestic jurisdiction and from the jurisdiction where it conducts the largest share of its relevant business activities, if different. Such letter or letters shall be dated not sooner than 30 days prior to the date when application is made to the Commissioner, and
- c. A letter, signed under oath by a corporate officer of the applicant certifying that the applicant meets and will continue to meet all applicable District of Columbia legal and regulatory requirements, and that it will abide by any valid rulings or judgments entered against it by a court of the District of Columbia, subject to all rights of defense and appeal.

Upon presentation of the information described above, the District of Columbia will issue a license to the applicant forthwith, *unless* the D.C. Department of Insurance and Securities Regulation is aware of any infirmity on the part of the applicant.

The District of Columbia Department of Insurance and Securities Regulation retains all rights under District of Columbia law to examine, investigate, fine or otherwise sanction the applicant, and to withdraw or revoke any license that has been issued, in accordance with the laws and procedures of the District of Columbia.

Should you need additional information, please contact Deputy Commissioner Thomas Hampton at (202) 442-7788.

